

| <b>March 09<br/>Price<br/>Ranges in<br/>\$1000s</b>   | <b>Total Sales<br/>Volume</b> | <b>Total<br/>Units<br/>Sold</b> | <b>Average<br/>Sales<br/>Price</b> | <b>% of<br/>Market</b> | <b>Changes in March<br/>Year to Year<br/>Distribution of<br/>Residential Sales in<br/>Bellingham</b> |                                     |  |  |
|---|-------------------------------|---------------------------------|------------------------------------|------------------------|--|-------------------------------------|--|--|
| <300  | \$5,726,753                   | 24                              | \$238,615                          | 45.3%                  |  |                                     |  |  |
| 300 to <500   | \$7,413,268                   | 20                              | \$370,663                          | 37.7%                  |  |                                     |  |  |
| >500  | \$4,687,000                   | 8                               | \$585,875                          | 15.1%                  |  |                                     |  |  |
| >750  | \$899,900                     | 1                               | \$899,900                          | 1.9%                   |  |                                     |  |  |
| <b>March 2010<br/>Price<br/>Ranges in<br/>\$1000s</b> | <b>Total Sales<br/>Volume</b> | <b>Total<br/>Units<br/>Sold</b> | <b>Average<br/>Sales<br/>Price</b> | <b>% of<br/>Market</b> | <b>Unit<br/>Change</b>   | <b>Average<br/>Price<br/>Change</b> |  |  |
| <300  | \$11,075,500                  | 50                              | \$221,510                          | 71.4%                  | 108.3%   | -7.2%                               |  |  |
| 300 to <500   | \$5,223,225                   | 14                              | \$373,088                          | 20.0%                  | -30.0%   | 0.7%                                |  |  |
| >500  | \$3,444,900                   | 6                               | \$574,150                          | 8.6%                   | -25.0%   | -2.0%                               |  |  |
| >750  | \$0                           | 0                               | \$0                                | 0.0%                   | -100.0%  | -100.0%                             |  |  |